



This is to Certify that
UNION BANCO CREDIT LIMITED

Registration Number: 120241000876

Corporate Park, Block 4, Stand No. 20849, Alick Nkhata
Road, Lusaka, Zambia

We hereby assign the subject an ICRA
Rating As on 1st March 2026

The rating **BBB (stable)** is valid until 28th February 2027
provided no significant changes occur during this
period.

1st March 2026
DATE



Jaka Bennis
Auth. Signatory

