



This is to Certify that

# UNION BANCO CREDIT LIMITED

*Registration Number: 120241000876*

Corporate Park, Block 4, Stand No. 20849, Alick Nkhata  
Road, Lusaka, Zambia

We hereby assign the subject an ICRA Rating  
As on 1<sup>st</sup> March 2025

The rating **BBB (stable)** is valid until 28<sup>th</sup> February 2026  
provided no significant changes occur during this period.

1<sup>st</sup> March 2025  
DATE



*Jabir Bani*  
Auth. Signatory

